Japan Ship Exporters' Association Statistics for New Export Ship Orders

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June / 2003 (FY 2003)
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OVERVIEW

In June 2003, Japan received 121 export orders totalling 5,117,650 G/T.

Vessel Type

- 5 container carriers
- 2 cargo ships
- 1 Ro/Ro ship
- 7 handysize bulk carriers
- 27 handymax bulk carriers
- 24 panamax bulk carriers
- 8 capesize bulk carriers
- 10 lumber carriers
- 8 car carriers
- 9 coal carriers
- 3 ore carriers
- 3 aframax oil tankers
- 2 panamax oil tankers
- 5 product tankers
- 4 chemical tankers
- 2 VLCCs
- 1 LPG carrier

Schedule Date

FY 2003	2.2 %
FY 2004	19.1 %
FY 2005	37.5 %
FY 2006	39.4 %
FY 2007	1.8 %

Method of Payment

100 % in cash (39.0 % in yen and 41.0 % in other foreign currencies).

17.6 % through trading firms.

^{*}See attached file for further details.

Figures for FY 2003 (April, 2003 to June, 2003)

During the period between <u>April, 2003</u> and <u>June, 2003</u> (FY 2003), Japan received 192 export orders totaling 8,458,000 G/T.

Schedule Date

FY 2003 3.6 % FY 2004 17.0 % FY 2005 36.1 % FY 2006 41.8 % FY 2007 1.5 %

Method of Payment

100 % in cash (41.5 % in yen and 58.5 % in other foreign currencies). 19.3 % through trading firms.

New Orders of Export Ships placed by Owners durin FY 2003 (April 03 to June 03) in G/T.

Figures on owners placing orders with Japanese yards indicates that 74.6 % of orders are placed by Japanese related owners, European and American shipping companies, 6.3 %;

Greek shipowners, 9.5 %; Hong Kong shipowners, 2.4 %; Chinese shipowners, 3.7 %; Oil companies, 0.0 %; and others, 3.5 %.

^{*}These figures are official JSEA statistics and may be used as such.

New Export Orders Placed in June 2003 (FY 2003) Based on Fiscal Year

JSEA (July 2003)

Description	Apr 0	2 to Mar 03	Apr 02 to Feb 03		Mar 2003		Apr 2003		May 2003		June 2003		Apr 03 to June 03		Jan 03 to June 03	
Description	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	14	475,900	10	101,900	4	374,000	0	0	3	21,400	8	244,150	11	265,550	15	639,550
Bulk Carriers	251	10,746,210	216	9,224,310	35	1,521,900	22	916,800	25	1,244,100	96	4,079,050	143	6,239,950	215	9,390,750
Tankers	71	3,886,550	68	3,746,100	3	140,450	7	183,750	14	974,300	17	794,450	38	1,952,500	61	3,316,300
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	336	15,108,660	294	13,072,310	42	2,036,350	29	1,100,550	42	2,239,800	121	5,117,650	192	8,458,000	291	13,346,600
FY 2002 / FY2003 (%)		* 144.9		144.3		148.7		122.8		271.7		282.5		239.4		** 246.5
In CGT		7,288,257		6,286,082		1,002,175		604,820		936,741		2,457,418		3,998,979		6,299,001

Figures for shipbulding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

^{*}FY 2001/FY2002

^{**}Calender Year 2002/2003

Export Ships Delivered in June 2003 (FY 2003) Based on Fiscal Year

JSEA (July 2003)

Description	Apr 0	2 to Mar 03	Apr 02 to Feb 03		Mar 2003		Apr 2003		May 2003		June 2003		Apr 03 to June 03		Jan 03 to June 03	
Description	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	31	1,092,204	28	1,020,217	3	71,987	2	82,749	4	143,732	3	101,929	9	328,410	18	598,103
Bulk Carriers	124	4,637,434	110	4,058,918	14	578,516	10	326,120	8	404,217	9	480,366	27	1,210,703	65	2,687,349
Tankers	72	4,678,657	63	4,162,122	9	516,535	5	207,302	6	341,972	9	329,376	20	878,650	51	2,707,236
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	1	21,188	1	21,188	0	0	0	0	0	0	0	0	0	0	0	0
Total	228	10,429,483	202	9,262,445	26	1,167,038	17	616,171	18	889,921	21	911,671	56	2,417,763	134	5,992,688
FY 2002 / FY2003 (%)		* 94.7		96.2		84.1		104.4		184.6		148.5		143.4		** 112.6
In CGT		5,277,721		4,743,313		534,408		335,456		412,604		469,441		1,217,501		2,978,886

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

^{*}FY 2001/FY2002

^{**}Calender Year 2002/2003

Export Ship Orderbook

(As of the end of June 2003)

JSEA (July 2003)

		No.	G/T - (CGT)			
Orderbook	Λ	502	25,682,024			
End of March 2003 (FY 2002)	A	523	(12,844,122			
N Ondone (Ann 02 to Jone 02)	Ъ	102	8,458,000			
New Orders (Apr 03 to June 03)	В	192	(3,998,979)			
D.1' 1/A 02 (I 02)	a		2,417,763			
Delivered (Apr 03 to June 03)	С	56	(1,217,501)			
A 11	ъ		241,737			
Adjustments	D		(128,626)			
Orderbook			31,480,52			
End of June 2003 (A+B+C+D)		655	(15,496,974)			
Delivery schedule						
FY 200	03	182	8,790,940			
1120		102	(4,495,986)			
FY 200	04	235	10,655,984			
			(5,525,373)			
FY 200	05	156	7,409,100			
			(3,574,270)			
FY 200	06	<i>7</i> 9	(1,841,975)			
			130,500			
FY 200	07	3	(59,370)			