

Japan Ship Exporters' Association Statistics for New Export Ship Orders

December / 2003 (FY 2003)

OVERVIEW

In December 2003 , Japan received 94 export orders totalling 4,189,900 G/T.

Vessel Type

- 3 container carriers
- 11 handysize bulk carriers
- 33 handymax bulk carrier
- 25 panamax bulk carriers
- 6 capesize bulk carriers
- 2 coal carriers
- 7 ore carriers
- 2 lumber carriers
- 4 aframax oil tankers
- 1 product tanker

Schedule Date

FY 2004	5.0 %
FY 2005	22.6 %
FY 2006	38.4 %
FY 2007	34.0 % (*over FY2007)

Method of Payment

- 100 % in cash (35.0 % in yen and 65.0 % in other foreign currencies).
- 12.7 % through trading firms.

**See attached file for further details.*

Figures for FY 2003 (April, 2003 to December, 2003)

During the period between **April, 2003** and **December, 2003** (FY 2003), Japan received 465 export orders totaling 21,871,744 G/T.

Schedule Date

FY 2003	2.2 %
FY 2004	15.5 %
FY 2005	33.0 %
FY 2006	36.4 %
FY 2007	12.9 % (*over FY2007)

Method of Payment

100 % in cash (37.3 % in yen and 62.7 % in other foreign currencies).
17.4 % through trading firms.

New Orders of Export Ships placed by Owners during FY 2003 (April 03 to December 03) in G/T.

Figures on owners placing orders with Japanese yards indicates that 73.4 % of orders are placed by Japanese related owners, European and American shipping companies, 9.3 %;
Greek shipowners, 5.8 %;
Hong Kong shipowners, 3.0 %;
Chinese shipowners, 1.4 %;
Oil companies, 0.0 %;
and others, 7.1 %.

**These figures are official JSEA statistics and may be used as such.*

New Export Orders Placed in December 2003 (FY 2003)

Based on Fiscal Year

JSEA (January 2004)

Description	Apr 02 to Mar 03		Apr 03 to Aug 03		September 2003		October 2003		November 2003		December 2003		Apr 03 to Dec 03		Jan 03 to Dec 03	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	14	475,900	31	1,317,150	6	248,400	2	15,200	4	235,200	3	199,800	46	2,015,750	50	2,389,750
Bulk Carriers	251	10,746,210	175	7,813,350	20	653,290	15	546,150	28	1,162,750	86	3,718,500	324	13,894,040	396	17,044,840
Tankers	71	3,886,550	53	3,341,437	13	1,101,100	17	836,050	7	411,767	5	271,600	95	5,961,954	118	7,325,754
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	336	15,108,660	259	12,471,937	39	2,002,790	34	1,397,400	39	1,809,717	94	4,189,900	465	21,871,744	564	26,760,344
FY 2002 / FY2003 (%)		* 144.9		192.8		206.0		116.0		261.7		475.3		214.0		** 221.1
In CGT		7,288,257		6,006,784		977,078		728,038		908,633		1,882,055		10,502,588		12,802,610

Figures for shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2001/FY2002

**Calender Year 2002/2003

Export Ships Delivered in December 2003 (FY 2003)

Based on Fiscal Year

JSEA (January 2004)

Description	Apr 02 to Mar 03		Apr 03 to Aug 03		September 2003		October 2003		November 2003		December 2003		Apr 03 to Dec 03		Jan 03 to Dec 03	
	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T	No.	G/T
General Cargos	31	1,092,204	11	374,239	4	130,788	1	9,697	3	182,284	2	58,526	21	755,534	30	1,025,227
Bulk Carriers	124	4,637,434	41	1,766,444	10	474,746	9	340,524	6	264,447	2	107,224	68	2,953,385	106	4,430,031
Tankers	72	4,678,657	36	1,703,653	16	1,277,699	9	549,252	6	314,578	4	156,759	71	4,001,941	102	5,830,527
Combined Carriers	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	1	21,188	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	228	10,429,483	88	3,844,336	30	1,883,233	19	899,473	15	761,309	8	322,509	160	7,710,860	238	11,285,785
FY 2002 / FY2003 (%)		* 94.7		114.5		211.4		76.6		79.8		67.6		112.5		** 107.6
In CGT		5,277,721		1,896,301		836,417		463,050		397,513		170,179		3,763,460		5,524,845

Deliveries of new shipbuilding orders of 500 G/T and over for export as steel vessels placed with JSEA members are covered.

*FY 2001/FY2002

**Calender Year 2002/2003

Export Ship Orderbook
(As of the end of December 2003)

JSEA (January 2004)

		No.	G/T - (CGT)
Orderbook	A	523	25,682,024
End of March 2003 (FY 2002)			(12,844,122)
New Orders (Apr 03 to December 03)	B	465	21,871,744
			(10,502,588)
Delivered (Apr 03 to December 03)	C	160	7,710,860
			(3,763,460)
Adjustments	D		250,220
			(133,194)
Orderbook		824	39,592,688
End of December 2003 (A+B+C+D)			(19,450,056)
	<i>Delivery schedule</i>		
	<i>FY 2003</i>	84	3,762,410
			(2,073,062)
	<i>FY 2004</i>	269	12,526,691
			(6,363,086)
	<i>FY 2005</i>	243	11,567,187
			(5,572,510)
	<i>FY 2006</i>	175	8,922,900
			(4,093,900)
	<i>FY 2007</i> <i>(*over FY2007)</i>	53	2,813,500
			(1,347,498)